

Proxy / Written vote (voting by correspondence)

for use at the extraordinary general meeting of EAC Invest A/S on Tuesday, 3 March 2020 at 10.30 am (CET)
at Indiakaj 16, DK-2100 Copenhagen Ø

I/we authorise by proxy/submit written vote(s) as specified below:

Please check boxes A), B), C) or D) or grant proxy or written vote(s) directly at www.investor.eac.dk.

- A) Proxy is granted to the following third party: _____
(deadline: Friday, 28 February 2020) Name and address of proxy holder (please use capital letters)
- B) Proxy is granted to the Board of Directors (with a right of substitution) to vote in accordance with the Board of Directors' recommendations as stated below.
(deadline: Friday, 28 February 2020)
- C) Proxy is granted to the Board of Directors (with a right of substitution) to vote as specified below. Please check the boxes "FOR" "AGAINST" or "ABSTAIN" below.
(deadline: Friday, 28 February 2020)
- D) Written vote(s) (voting by correspondence) is/are cast as stated below. Please check the boxes "FOR" "AGAINST" or "ABSTAIN" below. Please note that written votes cannot be revoked.
(deadline: Monday, 2 March 2020 at 10.00 am)

Agenda (the full agenda is set out in the convening notice)	FOR	AGAINST	ABSTAIN	Recommendation of the Board of Directors
a.1. Proposal to reduce the share capital by transfer to distributable reserves	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
a.2. Proposal to reevaluate the denomination of the Company's shares by a consolidation of shares at a ratio of 1000:1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
b. Proposal to delete the existing authorisations to increase the share capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
c. Authorisation to the chairman of the meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR

If the form is only dated and signed it will be considered a proxy to the Board of Directors to vote in accordance with the recommendation of the Board of Directors as set out above.

A proxy applies to all items discussed at the general meeting. In the event of amendments to the proposals, the proxy holder will vote on your behalf according to his/her best belief. Written votes (voting by correspondence) will be taken into account if the amendment proposal is substantially the same as the original. A proxy/written vote is valid for shares held by the undersigned on the record date, Tuesday, 25 February 2020, calculated on the basis of entries in the shareholders' register and any notice of ownership received by the company for the purpose of registration in the shareholders' register.

VP reference: _____

Shareholder's name: _____

Date and signature: _____

The dated and signed form must be received by VP Investor Services A/S, Weidekampsgade 14, DK-2300 Copenhagen S, no later than Friday, 28 February 2020 at 11:59 pm (CET). However, if the form is used to submit written vote(s) (voting by correspondence), the form must be received by VP Investor Services A/S no later than Monday, 2 March 2020 at 10.00 am (CET). The form may be returned also be returned to VP Investor Services' website: www.vp.dk/gf or at www.eac.dk.