



VOTE BY CORRESPONDENCE

**The Annual General Meeting of Santa Fe Group A/S on Monday 29 April 2019, at 4 pm (CEST).
at Scandic Sluseholmen, Molestien 11, DK-2450 Copenhagen SV**

I, the Undersigned

Name of shareholder: _____
 Address: _____
 Zip code and city: _____
 Custody account no. _____
 or VP reference: _____

hereby vote by correspondence at the Annual General Meeting of Santa Fe Group A/S called for 29 April 2019 as set out below:

Please mark the box "FOR", "AGAINST" or "ABSTAIN" to indicate your directions. **The vote by correspondence is irrevocable.**

Items on the agenda (the full agenda is included in the notice of the meeting)	FOR	AGAINST	ABSTAIN	The Board's recommendation
a. Presentation of the Board of Directors' report on the Company's activities in the past year	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	-
b. Presentation of the Annual Report for adoption, including the audited financial statements and consolidated financial statements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
c. Resolution to grant discharge to the Board of Directors and the Executive Board	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
d. Proposal for distribution of the result for the year according to the Annual Report as adopted	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
e. Approval of the fees for the Board of Directors for the financial year 2019.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
f. Proposal submitted by shareholder Frederik Foged Dreyer-Nielsen regarding:				
1. Amending Article 8.1 of the Articles of Association regarding the number of members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	AGAINST
2. Amending Article 8.2 of the Articles of Association regarding age limit.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	AGAINST
g. Election of members to the Board of Directors:				
Re-election of Henning Kruse Petersen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
Re-election of Preben Sunke	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
Re-election of Jesper Teddy Lok	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
Election of Frederik Foged Dreyer-Nielsen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ABSTAIN
h. Election of auditor(s):				
Re-election of KMPG P/S	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
i. Authorisation to acquire treasury shares.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
j. Proposals submitted by the Board of Directors regarding:				
1. Amending the denomination of the share capital through a reduction of the Company's share capital.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
2. Amending the existing authorisations to increase the share capital.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
k. Authorisation to the chairman of the meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR

A vote by correspondence that has only been dated and signed shall be considered as having been given in accordance with the recommendations of the Board of Directors as they appear in the table above.

The vote by correspondence applies to the number of shares in the possession of the undersigned on the date of registration. The shareholding is calculated on the basis of the entry in the Company's register of shareholders and notifications on ownership that the Company has received, but has not yet entered in the register of shareholders.

| | | | 2 | 0 | 1 | 9 |

Signature _____

This vote by correspondence must be lodged with VP Investor Services A/S, Weidekampsgade 14, DK-2300 Copenhagen S, no later than **Sunday 28 April 2019 at 10.00 am (CEST)** either by fax transmission on +45 4358 8867 or by returning this form. If you hold a Danish electronic signature, the vote by correspondence may also be granted electronically on the website of VP Investor Services at www.vp.dk/agm or the website of The Santa Fe Group A/S: www.thesantafegroup.com.